

West Bengal Real Estate Regulatory Authority
Calcutta Greens Commercial Complex (1st Floor)
1050/2, Survey Park, Kolkata- 700 075.

Complaint No. WBRERA/COM000160

Sayan Saha Complainant

Vs.

Magnolia Infrastructure Development Ltd..... Respondent

Sl. Number and date of order	Order and signature of Officer	Note of action taken on order
01 10.08.2023	<p>Complainant is present in the online hearing filing hazira through email.</p> <p>Chartered Accountant Gopal Krishna Lodha is present on behalf of the Respondent filing hazira and Authorization through email.</p> <p>Heard both the parties in detail.</p> <p>Respondent stated that the matter has been mutually settled between the parties by amicable discussion and agreement has been signed between the parties giving the complete refund schedule by which refund shall be made to the Complainant of Rs.31,47,609/-(Rupees thirty lakhs forty-seven thousand six hundred nine only) starting from 26.07.2023 and ending with 30.10.2023 with 15 days interval between each installment of refund and approximately Rs.5,00,000/-(Rupees five lakhs only) shall be refunded in each installment.</p> <p>Complainant consented to the statement of the Respondent.</p> <p>After hearing both the parties, the Authority is of the considered view that the matter has been resolved between the parties by amicable discussion and agreement in this regard is</p>	

said to have been signed between them for refund.

Therefore this matter is hereby disposed of as the matter has been mutually settled between the parties.

Copy of this order be sent to both the parties by email and also by speed post immediately.



(SANDIPAN MUKHERJEE)
Chairperson
West Bengal Real Estate Regulatory Authority



(BHOLANATH DAS)
Member
West Bengal Real Estate Regulatory Authority